

## Message Text

LIMITED OFFICIAL USE

PAGE 01 VIENTI 04663 121226Z

53

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AGR-20 PA-04 PRS-01 USIA-15

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01

OMB-01 FEA-02 DRC-01 /131 W  
----- 125804

P R 121054Z JUN 74

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC PRIORITY 9442

INFO AMEMBASSY BANGKOK

LIMITED OFFICIAL USE VIENTIANE 4663

E.O. 11652: N/A

TAGS: ECON, LA

SUBJECT: WEEKLY ECONOMIC SITUATION REPORT: JUNE 5-11, 1974

1. THE USAID COST OF LIVING INDEX REMAINED STEADY WITH INCREASES IN FISH AND EGGS OFFSETTING A DECREASE IN BEEF PRICES. TOTAL FOREIGN EXCHANGE SALES FOR THE WEEK WERE \$1,011,000, WITH POL PURCHASES ACCOUNTING FOR \$234,000.

2. AN ISRAELI PLANNING GROUP ARRIVED TO ASSIST IN PLANNING A VETERANS' VILLAGE IN MUONG NAN, SOUTH OF LUANG PRABANG. THEY WILL REMAIN FOR ABOUT ONE MONTH. THE GOVERNMENT HAS NOT RECEIVED ASSURANCE OF FUNDING FOR ACTUAL CONSTRUCTION FROM ANY DONOR.

3. XAT LAO OF JUNE 8 REPORTED PRICE INCREASES OF 27 PERCENT FOR GREASE AND 13 PERCENT FOR LUBE OILS WERE GRANTED OIL COMPANIES. (COMMENT: MIN OF NAT. ECON. DELIBERATED ON THIS ISSUE FOR ABOUT 2 MONTHS, ALTHOUGH SHORTAGES WERE APPARENT IN THE MARKET AND COMPANIES WOULD NOT RESTOCK UNTIL INCREASE GRANTED.)

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 VIENTI 04663 121226Z

4. REPORTS INDICATE THAT THE DIRECTOR OF COMMERCE POSITION

HAS BEEN FILLED BY DR. PHAY SIRISOMBATH, FORMER LEGAL ADVISOR OF THE NATIONAL ASSEMBLY AND THOUGHT TO BE SOUVANNA PHOUMA SUPPORTER. EARLIER, SOTH PHETRASY HAD STATED POSITION WAS TO BE FILLED BY LPF AND HE WAS AWAITING SELECTION OF PERSON IN SAM NEUA.

5. ALP BULLETIN OF JUNE 10 REPORTED THAT JAPANESE MINFIN FUKUDA AFFIRMED TO VISITING LAO MINFIN NGON IN TOKYO LAST WEEK THAT JAPAN WISHED TO CHANNEL AID TO LAOS IN FRAMEWORK OF MULTILATERAL POSTWAR CONSORTIUM. FORTHCOMING CONSORTIUM MEETING IN PARIS SHOULD DECIDE WHETHER LAOS, GIVEN ITS MORE SATISFACTORY POLITICAL SITUATION, SHOULD ALREADY BEGIN TO BENEFIT FROM THIS MULTILATERAL AID PROGRAM.

6. BNL FOREIGN EXCHANGE REPORT FOR MAY SHOWS RECEIPTS OF \$1.5 MILLION AND EXPENDITURES \$0.5 MILLION. BNL FREE RESERVES WERE \$7.1 MILLION AT END-MAY, UP \$2.7 MILLION CUMULATIVELY IN CY 74.

7. DECONTROL FOLLOWING 6/12/75.  
CHAPMAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC STABILITY, COST OF LIVING, PETROLEUM, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974VIENTI04663  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740151-0548  
**From:** VIENTIANE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740650/aaaabqtu.tel  
**Line Count:** 82  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 APR 2002 by elyme>; APPROVED <20 FEB 2003 by izenbei0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** WEEKLY ECONOMIC SITUATION REPORT: JUNE 5-11, 1974  
**TAGS:** ECON, LA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005